

**Financial Statements for the Year Ended**  
**December 31, 2017**

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## Statement of Financial Position

<b>Assets</b>	*(In Euros)
Current Assets	-
Cash and Cash Equivalents	-
Short term investments	-
Accounts receivable, net	-
Prepaid Expenses	
Other assets	-
<b>Total Current Assets</b>	
Property and equipment, net	-
<b>Total Assets</b>	-
<b>Liabilities and Net Assets</b>	-
Current Liabilities	-
Accounts payable	-
Accrued liabilities	-
Income taxes payable	-
<b>Total Current Liabilities</b>	-
Long-Term Liabilities	-
<b>Total Liabilities</b>	-
Net Assets	
Unrestricted	-
Temporarily restricted	-
<b>Total Net Assets</b>	-
<b>Total Liabilities and Net Assets</b>	-

## Statement of Activities

	Unrestricted *(In Euros)	Temporarily Restricted*(In Euros)	Total *(In Euros)
<b>Support</b>			
Contributions	-	-	-
Grants	-	-	-
In-kind donations	-	-	-
Special events	-	-	-
Less cost of direct benefit to special event Donors	-	-	-
Net revenue from special events	-	-	-
Net assets released from restrictions	-	-	-
Total Support	-	-	-
<b>Revenues</b>			
Retail sales	-	-	-
Other program income	-	-	-
Interest	-	-	-
Gain on sale of property and equipment	-	-	-
Total Revenue	-	-	-
Total Support and Revenue	-	-	-
<b>Expenses</b>			
Program services expense	-	-	-
Volunteer programs	-	-	-
<b>Supporting services expense</b>			
Management and general	<b>385.48</b>	-	<b>385.48</b>
Fundraising and development	<b>55.25</b>	-	<b>55.25</b>
Income Taxes	-	-	-
Total Expenses	<b>440.73</b>	-	<b>440.73</b>

Change in Net Assets	-	-	-
Net assets, Beginning of Year	-	-	-
Net assets, End of Year	-	-	-

## Statement of Functional Expenses

	Program Services *(In Euros)		Supporting Services *(In Euros)		Total *(In Euros)
	School Health Program Initiative	School Education Program Initiative	Management and General	Fundraising and Development	
Bad Debt Expense	-	-	-	-	-
Cost of Inventory Sold	-	-	-	-	-
Depreciation Expense	-	-	-	-	-
Equipment Expense	-	-	-	-	-
Insurance	-	-	-	-	-
Interest	-	-	-	-	-
Mission Specific Costs	-	-	-	-	-
Office & Administration	-	-	-	-	-
Other	-	-	-	-	-
Postage	-	-	-	-	-
Printing	-	-	-	-	-
Professional Services	-	-	<b>161</b>	-	<b>161</b>
Public Relations	-	-	-	<b>55.25</b>	<b>55.25</b>
Salary and Benefits	-	-	-	-	-
Travel/Accommodation and Training	-	-	<b>224.48</b>	-	<b>224.48</b>
Utilities	-	-	-	-	-
<b>Total Expenses by function</b>			<b>385.48</b>	<b>55.25</b>	<b>440.73</b>

Less expenses included with revenues on the statement of activities	-	-	-	-	-
Total expenses included in the expense section on the statement of activities					

## Statement of Cash Flows

	2017
Operating Activities	-
Change in net assets	-
Adjustments to reconcile change in net assets to net cash from operating activities:	
Depreciation	-
Bad debt expense	-
Gain on sale of property and equipment	-
In-kind donations, capitalized	-
Changes in operating assets and liabilities:	
Accounts receivable	-
Prepaid expenses	-
Other assets	-
Inventory	-
Accounts payable	-
Accrued liabilities	-
Income tax payable	-
Net Cash from Operating Activities	-
Investing Activities	-
Purchase of short-term investments	-
Proceeds from sale of land and equipment	-
Purchase of equipment	-
Net Cash used for Financing Activities	-
Net Change in Cash and Cash Equivalents	-
Cash and Cash Equivalents at Beginning of Period	-



Cash and Cash Equivalents at End of Period	-
Supplemental Disclosure of Cash Flow Information and Non-cash Financing Activities	
Cash Payments for:	
Interest	-
Income Taxes	-

## **Notes to Financial Statements**

### **Note 1- Principal Activity and Significant Accounting Policies**

#### **Organization**

Humans of the World International Foundation is a civil society organization committed to provide affordable and accessible healthcare, education, food security, shelter and holistic development of individuals and communities worldwide with a special focus on empowering marginalized populations by adopting a mixed-method approach in order to assess the need, plan and intervene through the assurance of accessible service care providers and resources, and by improving institutional, economical, socio-cultural and environmental determinants.

Headquartered in the Netherlands and with initial operations in India and Nepal through our affiliate country office's, we aim to address the needs of the communities worldwide in the due course of time focusing on different projects aided by evidence based research, knowledge, expertise and resources in order to accomplish our mission and in close cooperation with local and international governments, corporates, universities, other non-profit organisations and the beneficiaries for the transparent and efficient functioning of our Foundation.

Humans of the World International Foundation serves as a global and independent platform for enhanced cooperation, information sharing among its stakeholder's employing a bottom-up approach and top-down development model simultaneously in order to achieve the Foundation's Goals with optimal utilization of the existing resources and without additional burdening of the system.

#### **Financial Statement Presentation**

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, as applicable.

#### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and their reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## **Contributions and Donor Restrictions**

Contributions received are recorded as unrestricted or temporarily restricted depending on the existence and/or nature of any donor restrictions. Contributions not subject to donor restrictions are reported as unrestricted support. Temporarily restricted support represents contributions that are restricted by the donor for construction activities or for specific equipment purchases. Net assets restricted for construction are released from restricted net assets when construction costs are paid. If temporarily restricted contributions are released from restricted net assets in the same year as the contribution is received, the contribution is reported as temporarily restricted support on the statement of activities.

Contributions related to special events are recognized in the period that the event occurs.

## **In-Kind Support**

The Organization mostly receives in-kind support from a variety of sources for services and materials in the furtherance of its objectives.

## **Program Services**

### **HOWIF School Health Program Initiative (SHPI)**

HOWIF's School Health Program Initiative aims at carrying out a general assessment of the health status of the marginalized children studying at schools across India and Nepal for the early detection of health deficiencies and any pre-existing ailments detrimental to the holistic physical and mental development both as a child and a student.

HOWIF hopes that these children disperse their knowledge and awareness back to their homes and create a change.

### **HOWIF School Education Program Initiative (SEPI)**

Humans of the World International Foundation envisions to transform school education across India and Nepal by the active involvement of donors, non-government organizations and corporate sectors through the School Education Program Initiative.

## **Allocated Administrative Expenses**

The costs of providing the programs and services have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and services benefited.

## **Income Taxes**